

WCOGA Boys Foundation meeting

Meeting started 8/20/2011 13:09

Meeting adjourned: 8/20/2011 14:10

Attendees: Joe Estrada, Suzanne Bhat, Thuy Nguyen, Tai Lavanakul, Sharon Cohen, Rick Roller, Tan Lavanakul, Holger Tam, Julia Tam, Cindi Mackanic, Jennifer Costa, Susie Levine, ChuckLenine, Louis Chan, Linda Castillo, Stefan, Constantinides, Stephanie Hom, Joey Huang, Clavel Tumbunting.

Next meeting: Next meeting will be: TBD

Topic	Description	Action	Action date
Call to order	Attendees signed in. Copy of agenda, Est. cost statement per level, are available for review.		
Overview of Foundation	<p>Overview of Boys Foundation functions/requirements are discussed. We are 501 (C) (3) non profit organization. We are run by volunteer. All members are treated the same. All members share cost equally.</p> <p>We accept donation/sponsorships. We have a form letter available for company's donation available. The donation is tax deductible. All members share the cost of the team equally</p>		
Financial review 2011-2012	<p>General explanation of Foundation cost structure. Referred to the handout of Est. cost for each level.</p> <p>Team assessment vs. Individual athlete assessment.</p> <ul style="list-style-type: none"> - Team cost covers coach fees, coaches' travel expenses. It is non-refundable. - Individual athlete assessment covers meet registration fees, USAG/NCBGA fee, uniform. <p>Payment schedule:</p> <ul style="list-style-type: none"> - All payments due before Oct 31st. - 2 installments are scheduled. Remaining balance in individual a/c, if any, from last year needs to be paid in full first. - Statement will be sent out via e-mail, unless being asked for a hard copy. <p>Explanation of last year budget. Reference budget sheet handout.</p> <ul style="list-style-type: none"> - Unforeseen coaches expenses increases due to 2 coaches are required for spotting athletes. - Est. expense for 2nd coach is added into 2011-2012 budget. <p>Question on surplus from last year:</p> <ul style="list-style-type: none"> - Suzanne and Linda clarified the way the fund being used. <p>2011-2012 budget: We expect more expenses from additional meets:</p> <ul style="list-style-type: none"> - Since Visa Championship has moved up for 2012, we include the cost of 2 Visa Championships. - Winter Cup Invitational. <p>Detailed explanation on an individual assessment fee:</p> <ul style="list-style-type: none"> - Billing bases on what we expect for this season which includes new warm up uniform for everybody. The manufacture no longer carries the same material. - No new design on competition attires. The cost will be included if an athlete needs a new competition uniform. 		
Volunteer Requirements	<p>Volunteer::</p> <ul style="list-style-type: none"> - 20 hours per family with the option of buying out at \$15/hour. - Require every family to pay deposit of \$150 (1/2 of total hours). It is included as part of the first installment. It is refundable upon the completion of 20 hours. We need to collect this to be able to register early and get discount on early registration. - Volunteer hours to be reported to Linda Castillo. Each family is responsible to report hours timely. We are looking into the possibility of web access to update the volunteer hours. - Immediate need for Uniform helpers for each practice session. Susie Levine volunteers for Uniform Coordinator. Cindi Mackanic volunteers for Opt 1 and Opt 2 groups. Stephanie Hom as Uniform Helper for Compulsory 2 group. <p>Question: on coach fee on Foundation's control over cost. It is the coach's decision which meet gymnasts will go. The coach expects the gymnast to go to every meets. However, the family will have to let the foundation and their coach know if they want their gymnast to go in order that the Foundation can register the gymnast. Joe: once we budget the coach expenses, if the coach exceed that it will come out of the coach's pocket.</p>		
Fundraising/Hosted meets	<p>Meets entry fee is our biggest source of fund. See agenda.</p> <ul style="list-style-type: none"> - Expected 50% of FS meet entry fee. - Concession stand. <p>Collecting signed form of attended meets for 2011-2012.</p>		

Meet Schedule

E-mail is out for 2011-2012 meets schedule for each family to review.
Vince team and Izy team are not going to the same meet.
Any family whose athlete plan not to attend any meet is required to communicated to their coach and the foundation in advance so The Foundation can work out the budget.

Miscellaneous

Signed Membership form and meet schedule form are collected at the meeting.
Podium for the meet. Joe won't be able to make the podium as planned. However, there is an arrangement to have it made by someone else. This is yet to be confirmed.
Bleacher Volunteer:
Need to assemble/disassemble for each meet. Install/Tear down about an hour each.
Discuss location of bleachers.

Sign up for General Volunteer jobs for 2011-2012.
Sign up for State Future Stars test.
Other meets sign up sheet will be up on the wall next to the entry door as the meet is scheduled.

Board meeting once a month. Everybody is welcomed.

Comment/Question

Bleacher:
- The Boys Foundation paid 1/3 of the cost. Shared the cost with Girls team/the gym.
Compare the cost of renting chairs. Last year, the Foundation spent over \$300 renting chairs for each meet In long term it is better to invest in bleachers. Some members commented on looking into cheaper bleacher.
- Possibility of the Foundation look into the limitation of allowed coach's expenses.

Meeting adjourned

2:10 PM